## THINK BIZ 3.0 "BUSINESS IDEA COMPETITION" BY KK MODI UNIVERSITY, DURG

#### **HOW TO PARTICIPATE :**

Register a Team of Minimum 2 or Maximum 4.
For Preparation of Business Idea, Kindly Visit On Link & or Scan QR
Exciting Cash Prices for Winner's\*

START YOUR JOURNEY BY INVITING KK MODI UNIVERSITY EXPERTS TO YOUR SCHOOL CAMPUS OR VISIT KKMU FOR ONE DAY BOOT CAMP ON "HOW TO PREPARE A BUSINESS PLAN - GIVE WINGS TO YOUR IDEA"

# **BOOT CAMP FOR YOUR BUSINESS IDEA**



ool of Management/KK Modi University



### THINK BIZ-WINGS TO YOUR BUSSINESS-IDEA













## **BUSSINESS IDEA**

• A business idea is a concept or plan for a product, service, or solution that addresses a specific need or problem in the market. It forms the foundation for creating a new business or improving an existing one.



# SOLUTION TO A PROBLEM

## **Quiz-1-Problem/Solution**

#### Identified Problem

 consumers find it inconvenient to visit restaurants for meals due to time constraints or prefer to eat at home, but local delivery options are limited, slow, or unreliable.

#### • Problem

- Inconvenience in Ordering and Delivery of Food
- Solution





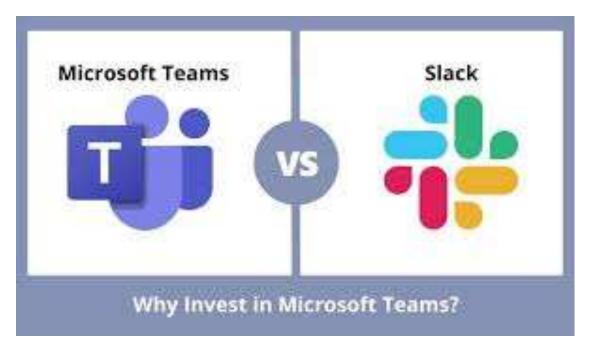
## **Quiz-2-Problem/Solution**

#### Identified Problem

 Companies with remote or distributed teams faced significant challenges in maintaining effective communication and collaboration due to the lack of suitable digital tools.

#### Problem

- Difficulty in Remote Team Collaboration
- Solution





## **Quiz-3-Problem/Solution**

#### Identified Problem

 Many people lack access to regular health monitoring, especially those who cannot frequently visit healthcare providers or lack awareness about their fitness levels.

#### Problem

- Limited Access to Health Monitoring and Diagnostics
- Solution





#### Mr Vikram/School of Management/KK Modi University

### **Quiz-4-Problem/Solution**

#### Identified Problem

- Many students in India, especially in remote or underprivileged areas, lack access to quality education resources and personalized learning opportunities.
- Problem
  - Dependency on School
- Solution





## **Quiz-5-Problem/Solution**

#### Identified Problem

- Traditional taxi services often faced challenges like lack of availability, poor customer service, and opaque pricing, making them less reliable for urban commuters.
- Problem
  - Inefficiency in Taxi Services
- Solution









# **Solutions**

# Product Vs Services





# TARGET CUSTOMER

# Customer Profiling

## • Demographics:

- Age: Determines life stage and purchasing power (e.g., teens, young adults, seniors).
- Gender: Influences product preferences and marketing strategies.
- Income: Affects spending capacity and product affordability.
- Education: Can indicate interests and knowledge level (e.g., high school, college, postgraduate).
- Occupation: Provides insight into daily routines and needs (e.g., office workers, manual laborers).
- Location: Affects product needs based on local culture, climate, and regional trends.

# Customer Profiling

## Geographic Factors:

- Region: Preferences based on regional cultures and practices (e.g., urban vs. rural preferences).
- Climate: Weather conditions influencing product needs (e.g., air conditioners in hot climates, warm clothing in cold areas).
- Urban vs. Rural: Differences in needs and access (e.g., urban areas might need more convenience products, rural areas might need basic essentials).

#### **Customer Profiling**

**Psychographics:** 

## **Customer Needs and Pain Points:**

**Purchase Triggers:** 

## Additional Factors to Consider:

- Customer Feedback
- Market Trends:
- Competitor Analysis:



# Design a Business Idea & Presentation

