THINK BIZ 3.0 "BUSINESS IDEA COMPETITION" BY KK MODI UNIVERSITY, DURG

HOW TO PARTICIPATE :

Register a Team of Minimum 2 or Maximum 4.
For Preparation of Business Idea, Kindly Visit On Link & or Scan QR
Exciting Cash Prices for Winner's*

START YOUR JOURNEY BY INVITING KK MODI UNIVERSITY EXPERTS TO YOUR SCHOOL CAMPUS OR VISIT KKMU FOR ONE DAY BOOT CAMP ON "HOW TO PREPARE A BUSINESS PLAN - GIVE WINGS TO YOUR IDEA"

BOOT CAMP FOR YOUR BUSINESS IDEA



ool of Management/KK Modi University



THINK BIZ-WINGS TO YOUR BUSSINESS-IDEA













BUSSINESS IDEA

• A business idea is a concept or plan for a product, service, or solution that addresses a specific need or problem in the market. It forms the foundation for creating a new business or improving an existing one.



SOLUTION TO A PROBLEM

Quiz-1-Problem/Solution

Identified Problem

 consumers find it inconvenient to visit restaurants for meals due to time constraints or prefer to eat at home, but local delivery options are limited, slow, or unreliable.

• Problem

- Inconvenience in Ordering and Delivery of Food
- Solution





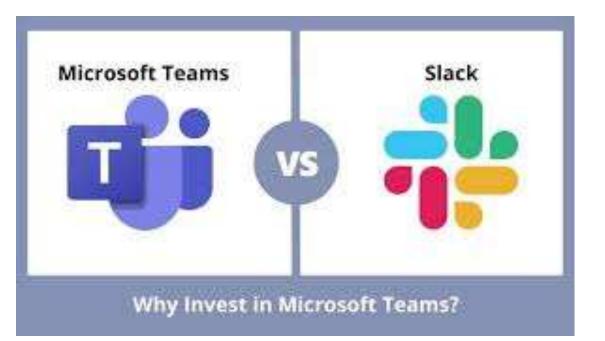
Quiz-2-Problem/Solution

Identified Problem

 Companies with remote or distributed teams faced significant challenges in maintaining effective communication and collaboration due to the lack of suitable digital tools.

Problem

- Difficulty in Remote Team Collaboration
- Solution





Quiz-3-Problem/Solution

Identified Problem

 Many people lack access to regular health monitoring, especially those who cannot frequently visit healthcare providers or lack awareness about their fitness levels.

Problem

- Limited Access to Health Monitoring and Diagnostics
- Solution





Mr Vikram/School of Management/KK Modi University

Quiz-4-Problem/Solution

Identified Problem

- Many students in India, especially in remote or underprivileged areas, lack access to quality education resources and personalized learning opportunities.
- Problem
 - Dependency on School
- Solution





Quiz-5-Problem/Solution

Identified Problem

- Traditional taxi services often faced challenges like lack of availability, poor customer service, and opaque pricing, making them less reliable for urban commuters.
- Problem
 - Inefficiency in Taxi Services
- Solution



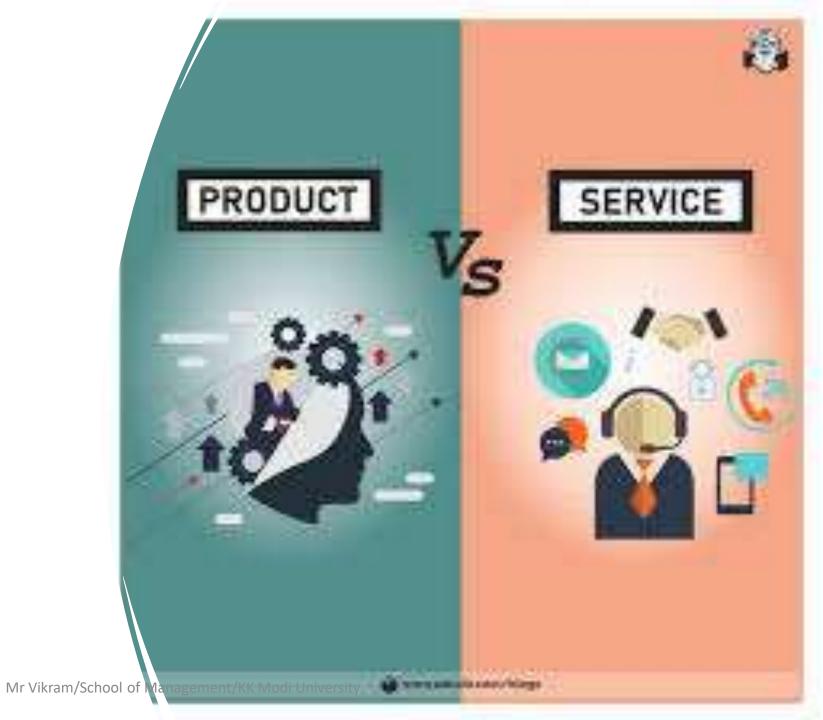






Solutions

Product Vs Services





TARGET CUSTOMER

Customer Profiling

• Demographics:

- Age: Determines life stage and purchasing power (e.g., teens, young adults, seniors).
- Gender: Influences product preferences and marketing strategies.
- Income: Affects spending capacity and product affordability.
- Education: Can indicate interests and knowledge level (e.g., high school, college, postgraduate).
- Occupation: Provides insight into daily routines and needs (e.g., office workers, manual laborers).
- Location: Affects product needs based on local culture, climate, and regional trends.

Customer Profiling

Geographic Factors:

- Region: Preferences based on regional cultures and practices (e.g., urban vs. rural preferences).
- Climate: Weather conditions influencing product needs (e.g., air conditioners in hot climates, warm clothing in cold areas).
- Urban vs. Rural: Differences in needs and access (e.g., urban areas might need more convenience products, rural areas might need basic essentials).

Customer Profiling

Psychographics:

Customer Needs and Pain Points:

Purchase Triggers:

Additional Factors to Consider:

- Customer Feedback
- Market Trends:
- Competitor Analysis:



Design a Business Idea & Presentation

